

AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5608.0

NOON 16 MARCH 1978

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332-175308
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HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS JANUARY 1978

INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair, Canberra 525331 or our State Office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616
For copies of this publication contact Information Services, Canberra 526627 or State offices.

NOTE. In this issue seasonally adjusted series for loans approved to individuals have been presented for the first time.

SUMMARY OF MOVEMENTS - AUSTRALIA

	January 1978 (\$'000)		Change over Previous Month (\$'000)		Change over Previous January (\$'000)	
	Savings Banks	Trading Banks	Savings Banks	Trading Banks	Savings Banks	Trading Banks
ORIGINAL						
Loans approved to individuals for -						
Construction of dwellings	28,257	8,566	+3,563	+826	+3,027	+127
Purchase of newly erected dwellings	20,807	7,472	+658	+2,166	+1,576	+194
Purchase of established dwellings	122,971	37,330	+18,652	+8,134	+22,877	+4,370
Total	172,035	53,368	+22,873	+11,126	+27,480	+4,691
Combined Total	225,403		+33,999		+32,171	
SEASONALLY ADJUSTED						
Loans approved to individuals for -						
Construction of dwellings	57,607	18,602	+7,842	+924	+5,393	+396
Purchase of newly erected dwellings						
Purchase of established dwellings	126,447	38,204	+16,068	-1,749	+24,425	+4,426
Total	184,054	56,805	+23,910	-826	+29,818	+4,821

EXPLANATORY NOTES

This bulletin presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that:

(i) for trading banks the data relate to the period ending on the second Wednesday of the month following the month in question and consequently will relate to either a 4 or 5 week period.

(ii) for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month in question. Consequently data for those banks balancing on the last Monday or Wednesday may relate either to a 4 or 5 week period. For December 1977 the data for the seven banks relate to a 3 week period as the monthly "balance date" for these banks was brought forward because of the Christmas holidays.

3. Details of the methods used in seasonally adjusting original series are given in *Seasonally Adjusted Indicators* (1308.0)

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

5. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages:

.. nil, or less than half the final digit shown
Dwgs number of dwelling units

Any discrepancies between totals and sums of components in tables are due to rounding.

Related publications:

Users may also wish to refer to the following Housing Finance publications which are available on request:

Housing Finance for Owner Occupation (5609.0) (monthly).

Housing Finance for Owner Occupation - Permanent Building Societies (5610.0) (monthly).

All publications produced by the ABS are listed in *Catalogue of Publications 1977* (1101.0).

R.J. CAMERON
Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1976									
DECEMBER	1,539	29,286	1,342	24,784	6,404	118,794	9,285	172,864	10,428
1977									
JANUARY	1,289	25,230	1,009	19,231	5,241	100,094	7,539	144,555	6,560
FEBRUARY	1,375	26,811	1,176	23,288	6,007	114,614	8,558	164,713	7,941
MARCH	1,639	31,426	1,238	23,944	6,672	128,729	9,549	184,099	9,134
APRIL	1,204	23,381	1,040	18,782	5,006	95,474	7,250	137,637	7,620
MAY	1,484	28,577	1,198	23,220	5,722	109,972	8,404	161,769	8,700
JUNE	1,627	30,854	1,187	23,291	6,382	122,134	9,196	176,279	8,245
JULY	1,605	31,603	1,133	22,499	5,691	112,111	8,429	166,213	7,858
AUGUST	1,757	33,834	1,251	25,464	6,214	121,422	9,222	180,720	10,309
SEPTEMBER	1,645	31,978	1,059	21,626	5,425	106,942	8,129	160,546	9,109
OCTOBER	1,585	31,490	1,052	22,047	5,600	111,528	8,237	165,065	8,873
NOVEMBER	1,925	39,255	1,323	27,603	7,085	140,912	10,333	207,770	9,129
DECEMBER	1,188	24,694	943	20,149	5,127	104,319	7,258	149,162	6,762
1978									
JANUARY	1,349	28,257	961	20,807	5,854	122,971	8,164	172,035	6,990
STATES - JANUARY 1978									
HOUSES									
N.S.W.	269	5,682	107	2,749	1,436	32,198	1,812	40,629	
VIC.	419	9,253	394	8,627	1,929	43,226	2,742	61,106	
QLD	343	6,625	179	3,555	902	15,936	1,424	26,116	
S.A.	119	2,663	109	2,323	568	11,763	796	16,749	
W.A.	148	3,100	55	1,136	454	8,955	657	13,191	(A)
TAS.	37	677	15	283	174	3,384	226	4,344	
N.T.	1	15	..	..	7	121	8	136	
A.C.T.	12	227	31	612	102	2,029	145	2,868	
TOTAL	1,348	28,242	890	19,285	5,572	117,612	7,810	165,139	
OTHER DWELLINGS									
N.S.W.	..	..	7	146	147	2,842	154	2,988	
VIC.	..	..	27	601	68	1,351	95	1,952	
QLD	..	..	20	393	27	490	47	883	
S.A.	..	..	7	205	21	363	28	568	
W.A.	1	15	7	109	14	244	22	368	(A)
TAS.	..	..	..	..	3	56	3	56	
N.T.	..	..	..	..	1	1	1	1	
A.C.T.	..	..	3	68	1	12	4	80	
TOTAL	1	15	71	1,522	282	5,359	354	6,896	
TOTAL									
N.S.W.	269	5,682	114	2,895	1,583	35,040	1,966	43,617	1,898
VIC.	419	9,253	421	9,228	1,997	44,577	2,837	63,058	3,397
QLD	343	6,625	199	3,948	929	16,426	1,471	26,999	487
S.A.	119	2,663	116	2,528	589	12,126	824	17,317	398
W.A.	149	3,115	62	1,245	468	9,199	679	13,559	449
TAS.	37	677	15	283	177	3,440	229	4,400	231
N.T.	1	15	..	..	8	122	9	137	15
A.C.T.	12	227	34	680	103	2,041	149	2,948	115
TOTAL	1,349	28,257	961	20,807	5,854	122,971	8,164	172,035	6,990

(A) - DETAILS NOT COLLECTED

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1976									
DECEMBER	814	11,602	460	7,603	2,219	34,500	3,493	53,705	12,201
1977									
JANUARY	596	8,439	462	7,278	2,000	32,960	3,058	48,677	11,001
FEBRUARY	718	10,473	483	7,216	2,116	33,930	3,317	51,619	12,630
MARCH	696	11,107	384	5,335	2,370	36,397	3,450	52,839	14,272
APRIL	593	9,061	454	6,743	1,877	29,051	2,924	44,855	12,310
MAY	546	8,609	464	7,366	1,800	28,955	2,810	44,930	12,885
JUNE	758	11,788	636	7,934	1,965	33,083	3,359	52,805	15,815
JULY	592	8,977	481	7,606	1,712	27,650	2,785	44,233	13,907
AUGUST	732	11,355	647	11,240	2,061	34,442	3,440	57,037	17,789
SEPTEMBER	663	10,108	466	7,525	1,666	27,825	2,795	45,458	14,713
OCTOBER	614	9,747	409	6,864	1,841	32,134	2,864	48,745	18,010
NOVEMBER	785	12,263	671	10,639	2,595	46,897	4,051	69,799	21,161
DECEMBER	463	7,740	331	5,306	1,634	29,196	2,428	42,242	11,944
1978									
JANUARY	527	8,566	408	7,472	1,969	37,330	2,904	53,368	12,957
STATES - JANUARY 1978									
HOUSES									
N.S.W.	189	3,379	55	1,121	846	17,536	1,090	22,036	
VIC.	81	1,219	74	997	297	5,255	452	7,471	
QLD	95	1,372	62	1,132	284	4,589	441	7,093	
S.A.	70	1,359	155	2,964	160	3,159	385	7,482	
W.A.	50	581	20	407	173	2,852	243	3,840	(A)
TAS.	16	255	5	78	54	1,065	75	1,398	
N.T.	7	81	..	..	12	181	19	262	
A.C.T.	9	122	8	123	25	605	42	850	
TOTAL	517	8,368	379	6,822	1,851	35,242	2,747	50,432	
OTHER DWELLINGS									
N.S.W.	2	57	13	325	72	1,349	87	1,731	
VIC.	4	67	7	137	12	302	23	506	
QLD	3	22	3	86	21	255	27	363	
S.A.	1	50	5	86	6	91	12	227	
W.A.	..	2	1	16	4	59	5	77	(A)
TAS.	..	..	..	..	2	16	2	16	
N.T.	..	..	..	..	..	..	..	..
A.C.T.	..	..	..	..	1	16	1	16	
TOTAL	10	198	29	650	118	2,088	157	2,936	
TOTAL									
N.S.W.	191	3,436	68	1,446	918	18,885	1,177	23,767	5,655
VIC.	85	1,286	81	1,134	309	5,557	475	7,977	3,392
QLD	98	1,394	65	1,218	305	4,844	468	7,456	1,222
S.A.	71	1,409	160	3,050	166	3,250	397	7,709	950
W.A.	50	583	21	423	177	2,911	248	3,917	1,301
TAS.	16	255	5	78	56	1,081	77	1,414	247
N.T.	7	81	..	..	12	181	19	262	46
A.C.T.	9	122	8	123	26	621	43	866	144
TOTAL	527	8,566	408	7,472	1,969	37,330	2,904	53,368	12,957

(A) - DETAILS NOT COLLECTED

TABLE 4 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS FOR CONSTRUCTION OR PURCHASE OF DWELLINGS - ORIGINAL AND SEASONALLY ADJUSTED

	ORIGINAL						SEASONALLY ADJUSTED					
	CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS			PURCHASE OF ESTABLISHED DWELLINGS			CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS (A)			PURCHASE OF ESTABLISHED DWELLINGS		
	DMGS	\$000	DMGS	\$000	DMGS	\$000	DMGS	\$000	DMGS	\$000	DMGS	\$000
1975												
OCTOBER	3,627	53,398	8,578	129,046	12,205	182,444	3,281	48,297	7,963	124,260	11,244	172,557
NOVEMBER	2,704	44,476	6,914	113,376	9,618	157,852	2,849	47,560	7,104	119,754	9,953	167,314
DECEMBER	3,010	50,221	7,547	127,528	10,557	177,749	3,033	50,724	7,384	123,468	10,417	174,193
1976												
JANUARY	2,549	42,772	6,988	121,038	9,537	163,810	2,939	49,663	7,261	122,109	10,201	171,772
FEBRUARY	2,853	49,015	8,078	140,594	10,931	189,609	2,961	50,409	7,249	123,170	10,210	173,580
MARCH	3,549	61,217	8,490	145,783	12,039	207,000	3,191	54,777	6,845	115,365	10,036	170,142
APRIL	2,932	52,246	6,626	115,054	9,558	167,300	3,209	56,798	7,113	121,611	10,322	178,410
MAY	3,402	61,956	7,006	119,768	10,408	181,724	3,292	59,282	7,038	119,042	10,330	178,324
JUNE	3,536	64,199	7,108	124,613	10,644	188,812	3,205	57,854	6,888	121,796	10,093	179,650
JULY	2,999	54,326	5,953	107,416	8,952	161,742	3,005	54,861	6,885	125,269	9,890	180,130
AUGUST	3,065	54,896	6,163	108,380	9,228	163,276	3,162	56,991	7,139	129,624	10,301	186,615
SEPTEMBER	3,323	60,741	6,744	122,162	10,067	182,903	3,049	55,799	6,634	121,400	9,683	177,199
OCTOBER	3,017	56,635	6,261	115,725	9,278	172,360	3,067	57,557	6,597	126,680	9,664	184,237
NOVEMBER	2,966	55,449	6,468	119,387	9,434	174,836	3,080	58,529	6,562	124,626	9,642	183,155
DECEMBER	2,881	54,070	6,404	118,794	9,285	172,864	2,870	54,044	6,123	112,444	8,993	166,488
1977												
JANUARY	2,298	44,461	5,241	100,094	7,539	144,555	2,678	52,214	5,503	102,022	8,180	154,236
FEBRUARY	2,551	50,099	6,007	114,614	8,558	164,713	2,668	51,799	5,413	100,653	8,081	152,452
MARCH	2,877	55,370	6,672	128,729	9,549	184,099	2,594	49,661	5,401	102,097	7,995	151,758
APRIL	2,244	42,163	5,006	95,474	7,250	137,637	2,486	46,432	5,455	102,377	7,941	148,810
MAY	2,682	51,797	5,722	109,972	8,404	161,769	2,584	49,306	5,804	110,418	8,388	159,724
JUNE	2,814	54,145	6,382	122,134	9,196	176,279	2,525	48,273	6,078	117,424	8,603	165,698
JULY	2,738	54,102	5,691	112,111	8,429	166,213	2,784	55,455	6,723	133,429	9,506	188,884
AUGUST	3,008	59,298	6,214	121,422	9,222	180,720	2,808	55,775	6,424	129,802	9,232	185,577
SEPTEMBER	2,704	53,604	5,425	106,942	8,129	160,546	2,719	53,970	5,916	117,857	8,636	171,827
OCTOBER	2,637	53,537	5,600	111,528	8,237	165,065	2,685	54,488	5,867	121,482	8,552	175,371
NOVEMBER	3,248	66,858	7,085	140,912	10,333	207,770	3,078	64,458	6,495	132,963	9,573	197,422
DECEMBER	2,131	44,843	5,127	104,319	7,258	149,162	2,356	49,765	5,478	110,379	7,835	160,144
1978												
JANUARY	2,310	49,064	5,854	122,971	8,164	172,035	2,690	57,607	6,201	126,447	8,891	184,054

(A) - SEPARATE SEASONALLY ADJUSTED FIGURES FOR CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS ARE NOT AVAILABLE

TABLE 5 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS FOR CONSTRUCTION OR PURCHASE OF DWELLINGS - ORIGINAL AND SEASONALLY ADJUSTED

	ORIGINAL						SEASONALLY ADJUSTED					
	CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS			PURCHASE OF ESTABLISHED DWELLINGS			CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS (A)			PURCHASE OF ESTABLISHED DWELLINGS		
	DMGS	\$000	TOTAL	DMGS	\$000	TOTAL	DMGS	\$000	TOTAL	DMGS	\$000	TOTAL
1975												
OCTOBER	1,472	21,031	4,145	39,673	60,704	1,234	17,807	2,427	36,700	3,661	54,507	
NOVEMBER	1,334	18,835	3,570	32,398	51,233	1,377	19,941	2,424	35,859	3,801	55,800	
DECEMBER	1,178	17,215	3,459	34,847	52,062	1,272	18,673	2,484	38,377	3,756	57,051	
1976												
JANUARY	1,217	17,647	3,680	38,778	56,425	1,415	20,388	2,585	39,853	4,000	60,241	
FEBRUARY	1,383	21,420	4,238	44,765	66,185	1,373	21,388	2,488	38,194	3,861	59,582	
MARCH	1,645	26,198	4,838	48,884	75,082	1,266	20,464	2,311	34,701	3,577	55,164	
APRIL	1,168	18,215	3,355	34,940	53,155	1,270	19,453	2,175	34,415	3,444	53,868	
MAY	1,213	19,876	3,448	35,387	55,263	1,277	20,480	2,275	35,319	3,552	55,798	
JUNE	1,485	21,895	4,081	41,398	63,293	1,274	19,347	2,412	38,404	3,686	57,751	
JULY	1,175	17,770	3,274	32,598	50,368	1,310	19,952	2,532	41,231	3,842	61,183	
AUGUST	1,384	21,670	3,649	36,327	57,997	1,522	22,868	2,838	45,096	4,359	67,964	
SEPTEMBER	1,474	22,772	4,248	44,612	67,384	1,382	21,130	2,720	44,985	4,102	66,115	
OCTOBER	1,412	22,115	3,857	38,222	60,337	1,481	23,397	2,771	44,176	4,252	67,573	
NOVEMBER	1,403	20,505	3,779	38,589	59,094	1,438	21,581	2,584	42,829	4,022	64,409	
DECEMBER	1,274	19,205	3,493	34,500	53,705	1,375	20,824	2,410	37,844	3,784	58,668	
1977												
JANUARY	1,058	15,717	3,058	32,960	48,677	1,229	18,206	2,094	33,778	3,323	51,984	
FEBRUARY	1,201	17,689	3,317	33,930	51,619	1,192	17,577	1,838	28,810	3,031	46,387	
MARCH	1,080	16,442	3,450	36,397	52,839	828	12,775	1,719	25,953	2,547	38,728	
APRIL	1,047	15,804	2,924	29,051	44,855	1,134	16,796	1,862	28,585	2,996	45,381	
MAY	1,010	15,975	2,810	28,955	44,930	1,066	16,478	1,830	28,826	2,896	45,304	
JUNE	1,394	19,722	3,359	33,083	52,805	1,202	17,554	1,836	30,825	3,038	48,380	
JULY	1,073	16,583	2,785	27,650	44,233	1,204	18,788	2,066	35,058	3,270	53,846	
AUGUST	1,379	22,595	3,440	34,442	57,037	1,211	19,029	2,067	34,281	3,278	53,310	
SEPTEMBER	1,129	17,633	2,795	27,825	45,458	1,327	20,511	2,042	35,043	3,368	55,554	
OCTOBER	1,023	16,611	2,864	32,134	48,745	1,074	17,571	2,085	37,130	3,158	54,701	
NOVEMBER	1,456	22,902	4,051	46,897	69,799	1,189	19,226	2,261	41,697	3,451	60,923	
DECEMBER	794	13,046	2,428	29,196	42,242	1,070	17,678	2,215	39,953	3,286	57,631	
1978												
JANUARY	935	16,038	2,904	37,330	53,368	1,086	18,602	2,058	38,204	3,145	56,805	

(A) - SEPARATE SEASONALLY ADJUSTED FIGURES FOR CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS ARE NOT AVAILABLE